

BNV leads the drive for sustainability in the región's stock markets

- *Climate Bond Initiative trained the Costa Rica, Panamá and Ecuador markets' entrants*
- *These meeting strengthen the sustainable financial ecosystem in the region*

October 2019. Participants from the stock markets of Costa Rica, Panama and Ecuador gathered in the Panamanian capital to strengthen their knowledge of sustainability financing. Moving towards a resilient, low-carbon, inclusive and socially responsible economy is a reality. The Bolsa Nacional de Valores (BNV) has moved in this direction to offer products that promote green finance and sustainable development.

The intensive workshop, given by The Climate Bonds Initiative and organized by the Costa Rica and Panama Stock Exchanges, covered topics such as: the process of issuing a green bond, verification of green projects, alignment with Sustainable Development Objectives, among others. The Costa Rica's delegation was the largest, among which are the securities regulator, potential issuers, stock market positions, safis, and risk rating agencies.



On the other hand, some entities as SC Riesgo, Compañía Nacional de Fuerza y Luz, BCR SAFI, BCR Valores Puesto de Bolsa, Mercado de Valores and Superintendencia General de Valores (Sugeva) took part on the evento.

The BNV has also supported other stock exchanges such as the Dominican Republic, Paraguay and Panama with its knowledge. In April 2018, it joined the SSE (UN Sustainable Stock Exchanges Initiative), being the first Central American Stock Exchange to do so, and since then, it has joined efforts to train issuers and investors in sustainability issues and promoting good practices in this area.

María Brenes Quesada, Director of Development and Corporate Relations of the National Stock Exchange, and who leads the issue from the Stock Exchange, said that we are setting a milestone in the Central American region as a market. "Faced with environmental, social and technological challenges, our capital markets must evolve and adjust to new needs. Our interest is to offer creative solutions to the capital market, including sustainable financing. It is very pleasing for the Costa Rica Stock Exchange being a reference for other markets, to support them, and to see how more and more markets drive sustainability through products, green, social, sustainable, knowledge generation, sustainability reports, among others".



About the Climate Bonds Initiative (CBI): is an international non-profit organization that works to mobilize debt markets for a rapid transition to a low-carbon, climate-resilient economy. CBI conducts market analysis, policy research and market development; advises governments and regulators; and administers a global green bond certification scheme. For more information, visit: www.climatebonds.net

If you would like more information on the sustainability efforts of the National Stock Exchange BNV sustainability efforts, please contact us at the following e-mail address comunicacion@bolsacr.com, or to, al 2204 -4848.